

SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

Regd. Office: Anand Jyoti Building, Room No. 107, 1st Floor, 41, Netaji Subhas Road, Kolkata-700001.

Ph.:033-65180616, 22309902, E-Mail Id:- snrmerchant@gmail.com, Web-site: www.snrmerchant.com

CIN - L51109WB1968PLC027338

Dated: July 29, 2020

To,

The General Manager
Listing Operations, BSE Limited
P.J.Tower, Dalal Street,
Mumbai - 400001
Scrip Code: 539219

The General Manager
Calcutta Stock Exchange
7, Lyons Range, Dalhousie
Kolkata - 700001, west Bengal
Scrip Code : 023114

Sub : Outcome of Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting : Wednesday, July 29, 2020

Venue : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Board Meeting started at: 02:00 P.M., Board Meeting closed at: 03.30 P.M.

Dear Sir,

With regard to our earlier letter dated June 27, 2020 giving pre-intimation of the Board Meeting of the Company scheduled to be held today i.e. on Wednesday, July 29, 2020, we would like to inform your good office that the said meeting has been convened as per the schedule at 2:00 P.M. and concluded at 3.30 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved the following:-

1. Standalone Audited Financial Results for the Quarter and Financial year ended 31st March, 2020;
2. Standalone Statement of Assets & Liabilities as at 31st March 2020;
3. Cash-flow Statement for the Financial year ended 31st March, 2020;
4. Audit Report on the aforementioned Financial Results.

Please find attached herewith the Financial Results and Audit Report as per point no. 1 to 4 above and statement on Unmodified Opinion of Auditor on those Financial Results.

Thanking you,

Yours faithfully,
for SRINARAYAN RAJKUMAR MERCHANTS LTD.


(Shweta Aagarwal)
COMPANY SECRETARY



PLACE: NEW DELHI

Head Office: 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, Ph.:+91-11-26414057, 26234244 Fax:+91-11-26234244.

Audited Financial Results for the quarter and Financial year ended on March 31, 2020



| Particulars | Quarter Ended | | | Year Ended | |
|--|----------------|--------------------------|---|---|--|
| | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for the previous year ended |
| | (31/03/2020) | (31/12/2019) | (31/03/2019) | (31/03/2020) | (31/03/2019) |
| | Audited | Un-audited | Audited | Audited | Audited |
| I Revenue From Operations | 22.00 | 0.00 | 0.00 | 40.57 | 0.00 |
| II Other Operating Income | 355.20 | 20.44 | 252.07 | 409.59 | 325.21 |
| III Total Income (I+II) | 377.20 | 20.44 | 252.07 | 450.16 | 325.21 |
| IV EXPENSES | | | | | |
| a Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b Purchases of Stock-in-Trade | 22.00 | 0.00 | 0.44 | 22.00 | 0.44 |
| c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress | 0.08 | | | 18.34 | |
| d Employee benefits expense | | 17.58 | (1.12) | | (1.12) |
| e Finance costs | 3.94 | 3.79 | 5.04 | 13.52 | 15.48 |
| f Depreciation and amortization expense | (1.12) | 2.68 | 40.00 | 19.39 | 62.98 |
| g Other expenses | 0.01 | 0.00 | (0.04) | 0.01 | 0.06 |
| Total expenses (IV) | 230.29 | 1.80 | 0.74 | 234.81 | 15.23 |
| V Profit/(loss) before exceptional items and tax (I-IV) | 255.21 | 25.85 | 45.06 | 308.08 | 93.07 |
| VI Exceptional Items | | (5.41) | 207.01 | 142.08 | 232.14 |
| VII Profit/(loss) before tax (V-VI) | 121.99 | (5.41) | 207.01 | 142.08 | 232.14 |
| VIII Tax expense: | | | | | |
| (1) Current tax | 48.09 | (5.45) | 44.22 | 51.73 | 50.50 |
| (2) Deferred tax | (0.61) | (2.00) | 15.42 | (0.61) | 15.42 |
| IX Profit (Loss) for the period from continuing operations (VII-VIII) | 74.51 | 0.04 | 147.37 | 90.96 | 166.22 |
| X Profit/(loss) from discontinued operations | | | | | |
| XI Tax expense of discontinued operations | | | | | |
| XII Profit/(loss) from Discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII Profit/(loss) for the period (IX+XII) | 74.51 | 0.04 | 147.37 | 90.96 | 166.22 |
| XIV Other Comprehensive Income | | | | | |
| A (i) Items that will not be reclassified in Profit & Loss | (947.41) | (4.37) | 35.89 | (33.73) | 862.46 |
| (ii) Income Tax relating to items that will not be reclassified to Profit & Loss | (27.73) | | | (9.38) | |
| B (i) Items that will be reclassified in Profit & Loss | | 1.21 | 9.94 | | 239.89 |
| (ii) Income Tax relating to items that will be reclassified to Profit & Loss | | | 0.00 | | |
| XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | (845.16) | (5.54) | 173.32 | 66.62 | 788.79 |
| XVI Earnings per equity share (for continuing operation): | | | | | |
| (1) Basic | (16.97) | (0.11) | 3.48 | 1.34 | 15.84 |
| (2) Diluted | (16.97) | (0.11) | 3.48 | 1.34 | 15.84 |
| XVII Earnings per equity share (for discontinued operation): | | | | | |
| (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVIII Earnings per equity share (for discontinued & continuing operations): | | | | | |
| (1) Basic | (16.97) | (0.11) | 3.48 | 1.34 | 15.84 |
| (2) Diluted | (16.97) | (0.11) | 3.48 | 1.34 | 15.84 |

Notes:

- The Company is a Non-Banking Finance Company (NBFC) registered with the Reserve Bank of India. The company has adopted Indian Accounting Standards (IND-AS) with effect 1st April, 2019 with comparative figures for the quarter ended 31st March 2019 and the effective date of the transition is 1st April, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the quarters ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2019 which were subject to limited review by the statutory Auditors of the Company.
- The Company does not have any exceptional items to report for the above period.
- The above Audited financial results for the quarter and Financial year ended on 31.03.2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29-07-2020.

5 Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter and year ended March 31, 2019

| Particulars | For the Qrt ended on 31.03.2019 | For the Year ended on 31.03.2019 |
|--|---------------------------------|----------------------------------|
| Net Profit after Taxes for the period as per Indian GAAP | | |
| Impact of measuring investments at Fair value through Profit or Loss (FVTPL) | 147.37 | 166.22 |
| Tax adjustments | 35.89 | 862.46 |

| | | | |
|--|---|--------|--------|
| | Other Comprehensive income/ (expense) (net of tax) | 113.32 | 100.13 |
| | Total Comprehensive Income for the period under Ind AS | 173.32 | 788.79 |
| 6 | The audit as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company and the related report is being submitted to the concerned Stock Exchanges, | | |
| 7 | Significant material orders passed by regulators : Hon'ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union Of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Sons of the Mg. Director of the company to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019. Since the amount has not been deposited only the details of Properties have been submitted , the case is still pending before Hon'ble, Supreme Court of India. However, Company has made provisions of Rs. 2 Crores in its Books of accounts for the year ended as at 31.03.2020 against aforesaid order and necessary board resolution dated. has been passed in this respect | | |
| 8 | Income Tax Return of the company for the AY 2019-20 has not been filed till date and tax and interest thereon has not been deposited. | | |
| 9 | Impact of Covid-19: A nation-wide lockdown was declared by the Government of India wef March 24, 2020 due to out-break of Covid-19 pandemic, which was extended in phases upto May 31, 2020. This pandemic has resulted in significant decrease in economic activities across all the sectors including that of our company. The Company has considered the possible effects that may result from the COVID- 19 pandemic on the carrying value of property, plant and equipment, inventories, receivables and other assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information and concluded that no adjustments are required to the financial results. Given the dynamic nature of pandemic the Company will continue to monitor the developing scenario for any material changes. | | |
| 10 | Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures. | | |
| 11 | The results will be available on the Company's website www.snmerchant.com and at the stock exchange website of MSEI i.e www.mseil.in & CSE www.cse-india.com | | |
| For SRINARAYAN RAJKUMAR MERCHANTS LIMITED | | | |
|  (V.K. Sureka) Managing Director DIN: 00060160 | | | |
|  | | | |
| Date: 29-07-2020 | | | |
| Place: New Delhi | | | |

SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

CIN: L51109WB1968PLC027338

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal, 700001

Ph. No:- 033-65180616, E-mail Id: snrmerchant@gmail.com, Web-site:www.snrmerchant.com

Rs. in Lakhs

Statement of Assets and Liabilities

| Standalone / Consolidated Statement of Assets and Liabilities | | As at year ended 31.03.2020 | As at Previous year ended 31.03.2019 |
|---|---|--------------------------------|--|
| ASSETS | | | |
| (1) Non-Current Assets | | | |
| (a) | Property, Plant and Equipment | 0.04 | 0.20 |
| (b) | Capital work-in-progress | | |
| (c) | Investment Property | | |
| (d) | Goodwill | | |
| (e) | Other Intangible assets | | |
| (f) | Intangible assets under development | | |
| (g) | Biological Assets other than bearer plants | | |
| (h) | Financial Assets | | |
| (i) | Investments | 1,621.87 | 1,724.24 |
| (ii) | Trade receivables | | 0 |
| (iii) | Loans | 2738.87 | 2414.85 |
| (iv) | Others (to be specified) | | 0 |
| (i) | Deferred tax assets (net) | 3.88 | 3.27 |
| (j) | Other non-current assets | | 0 |
| (2) Current Assets | | | |
| (a) | Inventories | 379.39 | 397.73 |
| (b) | Financial Assets | | |
| (i) | Investments | | |
| (ii) | Trade receivables | 63.70 | 1.16 |
| (iii) | Cash and cash equivalents | 16.81 | 1.59 |
| (iv) | Bank balances other than (iii) above | 252.20 | 201.35 |
| (v) | Loans | | |
| (vi) | Others (to be specified) | | |
| (c) | Current Tax Assets (Net) | | |
| (d) | Other current assets | 61.64 | 59.55 |
| Total Assets | | 5,138.20 | 4803.94 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) | Equity Share capital | 504.23 | 504.23 |
| (b) | Other Equity | 2,158.45 | 2,068.08 |
| Reserve and Surplus | | | |
| LIABILITIES | | | |
| (1) Non-Current Liabilities | | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | | 474.76 |
| (ii) | Trade payables | | |
| Total Outstanding Dues of Micro Enterprises and small enterprises; and | | | |
| Total Outstanding Dues of Creditors other than micro enterprises and small enterprises. | | | |
| (iii) | Other financial liabilities (other than those specified in item (b), to be specified) | | |
| (b) | Provisions | | |
| (c) | Deferred tax liabilities (Net) | | |
| (d) | Other non-current liabilities | | |
| (2) Current Liabilities | | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | | |
| (ii) | Trade payables | | |
| Total Outstanding Dues of Micro Enterprises and small enterprises; and | | | |
| Total Outstanding Dues of Creditors other than micro enterprises and small enterprises. | | 0.61 | 0.61 |
| (iii) | Other financial liabilities (other than those specified in item (c)) | | |
| (b) | Other current liabilities | 2126.53 | 1,416.95 |
| (c) | Provisions | 348.38 | 339.30 |
| (d) | Current Tax Liabilities (Net) | | |
| Total Equity and Liabilities | | 5138.20 | 4803.94 |

For SRINARAYAN RAJKUMAR MERCHANTS LIMITED

Date: 29-07-2020
Place: New Delhi



(A.K. Sureka)
Managing Director
DIN: 00060160


SRI NARAYAN RAJ KUMAR MERCHANTS LIMITED

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31.3.2020

| | 2019-20 Rs. | 2018-19 Rs. |
|--|-------------------------------|-------------------------------|
| A. Cash Flow from operating activities: | | |
| Net Profit / (Loss) before tax & Extra Ordinary Items | 14,208,324.72 | 23,215,237.33 |
| Other Comprehensive Income | 3,372,617.60 | 89,506,585.70 |
| Adjustment for: | | |
| Depreciation | 1,411.53 | 6,217.87 |
| Dividend Received | (118,000.00) | (118,000.00) |
| Impact of measuring investments at Fair Value | 3,372,617.60 | (89,506,585.70) |
| Interest Received | (7,736,743.00) | (8,443,083.00) |
| Operating Profit/(Loss) before Working Capital changes | <u>6,354,993.25</u> | <u>14,660,372.20</u> |
| Adjustment for: | | |
| Trade & other Receivables | (6,254,075.00) | - |
| Inventories | 1,834,417.00 | (112,300.00) |
| Trade payables | 70,957,605.00 | (16,916,005.00) |
| Cash Generated from Operations | <u>72,892,940.25</u> | <u>(2,367,932.80)</u> |
| Direct Taxes Paid (Net) | (1,161,374.00) | (1,643,384.00) |
| Net Cash from Operating Activities | <u><u>71,731,566.25</u></u> | <u><u>(4,011,316.80)</u></u> |
| B. Cash Flow from Investing Activities: | | |
| Purchases/Sales of Fixed Assets (Net) | 14,441.09 | - |
| Purchases/Sale of Investments (Net) | 6,863,840.99 | - |
| Loans given/Received back (Net) | (32,381,188.00) | (68,659,156.00) |
| Interest Received | 7,736,743.00 | 8,443,083.00 |
| Dividend Received | 118,000.00 | 118,000.00 |
| Net Cash generated in Investing Activities | <u><u>(17,648,162.92)</u></u> | <u><u>(60,098,073.00)</u></u> |
| C. Cash Flow from Financing Activities: | | |
| Increase/(decrease) in secured/unsecured Borrowings | 47,476,441.00 | - 18,474,099.00 |
| Net cash generated in Financing Activities | <u><u>47,476,441.00</u></u> | <u><u>- 18,474,099.00</u></u> |
| Net Change in Cash and Cash Equivalents (A+B+C) | 6,606,962.33 | (82,583,488.80) |
| Cash and Cash Equivalents as at 1st April(Opening Balance) | 20,293,976.69 | 102,877,465.49 |
| Cash and Cash Equivalents as at 31st March (Closing Balance) | 26,900,940.24 | 20,293,976.69 |

For SRINARAYAN RAJKUMAR MERCHANTS LTD.




 (V.K. Sureka)
 MANAGING DIRECTOR
 DIN:00060160

Place : New Delhi
 DATE : 29.07.2020

SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

Regd. Office: Anand Jyoti Building, Room No. 107, 1st Floor, 41, Netaji Subhas Road, Kolkata-700001.

Ph.:033-65180616, 22309902, E-Mail Id:- snrmerchant@gmail.com, Web-site: www.snrmerchant.com

CIN - L51109WB1968PLC027338

Dated: 29-07-2020

To,

| | |
|---|--|
| Listing Department, MCX Stock Exchange Limited, Vibgyor Towers, 4 th Floor, Plot No. C 62, G- Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-400 098 | Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001 |
|---|--|

Dear Sir,

Sub:Declaration of unmodified opinion with regard to Annual Financial Results for Financial Year ending March 31, 2020


It is hereby declared that hereby declare that, SENSONS, Chartered Accountants (FRN :002817N) have issued an Audit report with unmodified opinion on Audited Financial Results of the Company for the Financial Year ended on 31stMarch, 2020.

This Declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular No. CIR/CFD/CMD/56/2016dated May 27, 2016.

Thanking you,

Yours' faithfully,

For SRI NARAYAN RAJKUMAR MERCHANTS LTD.


(V.K. Sureka)
(Managing Director)
DIN:00060160

